

American Academy of Neurological and Orthopedic Surgery
Income Statement
December 31, 2019

	AANOS	Scholarship	AFMA	Total
Revenue				
Membership Dues	46,900			46,900
Application Fees	1,050			1,050
Certification Fees (New & Recert.)			11,700	11,700
Annual Meeting Revenue	6,470			6,470
Member Donations	4,000			4,000
Net Investment Income - Inc. Unrealized Gains / Losses	7,169	5,037	10,879	23,084
Dividend/Interest Income	221	91	149	461
Other Income	1,100			1,100
Total Revenue	66,909	5,128	22,728	94,765
Expense				
Grant to ICSUS (CME)	43,328			43,328
Accounting / Legal Fees	1,000		244	1,244
Office Supplies Expense	-			-
Telephone & Internet Expense	1,242			1,242
Postage and Shipping Expense	134			134
Storage Expense	-			-
Insurance Expense	1,022			1,022
Credit Card Service Charges	637			637
Printing/Advertising	20			20
Annual Meeting Expenses	1,829			1,829
Business Meetings Expense	-			-
NV Secretary of State & Registered Office Fees	894			894
Other Misc. Expenses	1,785			1,785
Depreciation	-			-
Scholarships	-			-
Certification Expenses (Proctor / Exam maintenance)	-		231	231
Total Expense	51,891	-	475	52,366
Net Income	15,018	5,128	22,253	42,399
Net Assets at 12/31/18	271,509	40,728	107,925	420,161
Net Assets at 12/31/19	286,527	45,856	130,178	462,560

American Academy of Neurological and Orthopedic Surgery
Income Statement
December 31, 2018

	AANOS	Scholarship	AFMA	Total
Revenue				
Membership Dues	42,300			42,300
Application Fees	150			150
Certification Fees (New & Recert.)			3,650	3,650
Annual Meeting Revenue	9,921			9,921
Member Donations	4,000	2,600		6,600
Net Investment Income - Inc. Unrealized Gains / Losses	(15,883)	(2,063)	(1,860)	(19,806)
Dividend/Interest Income	6,627	696	1,530	8,852
Late Payment Fee Income	-			-
Other Income	341			341
Total Revenue	47,455	1,233	3,320	52,008
Expense				
Grant to ICSUS (CME)	39,690			39,690
Accounting Fees	1,000			1,000
Office Supplies Expense	-			-
Telephone & Internet Expense	1,011			1,011
Postage and Shipping Expense	123			123
Storage Expense	-			-
Insurance Expense	1,066			1,066
Credit Card Service Charges	346			346
Printing/Advertising	52		3,893	3,946
Annual Meeting Expenses	343			343
Business Meetings Expense	-			-
NV Secretary of State & Registered Office Fees	894			894
Other Misc. Expenses	1,784			1,784
Depreciation	2,585			2,585
Scholarships				-
Certification Expenses			405	405
Total Expense	48,894	-	4,298	53,192
Net Income	(1,438)	1,233	(978)	(1,184)
Net Assets at 12/31/17	272,947	39,495	108,903	421,345
Net Assets at 12/31/18	271,509	40,728	107,925	420,161