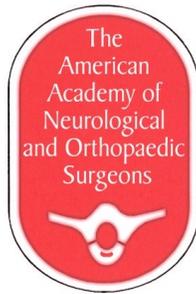


**American Academy of Neurological and Orthopaedic Surgeons
Annual Board of Directors Meeting**

**The Hilton Palacio Del Rio – San Antonio, Texas
Friday, May 5, 2023**

Agenda

- I. Call to Order – 3:00pm**
- II. Roll Call ***
- III. Board and Committee Appointments (Bylaws & Policy)** **Pages A1 - 9**
 - A. Chair and Vice Chair of the Board
 - B. Board of Directors * **Page A10**
 - C. Executive Committee * **Page A11**
 - D. Other Committees * **Pages A12 - 17**
- IV. Approval of Minutes**
 - A. April 29, 2022 (Annual BOD Meeting) **Pages A18 - 20**
 - B. December 12, 2022 (Executive Committee Meeting) **Pages A21 - 22**
- V. Financial Report**
 - A. 2022 Year End Income Statement and Balance Sheet **Pages A23 - 24**
 - B. 2023 Income Statement through March 31 **Pages A25**
 - C. Investment Update **Pages A26**
- VI. Membership**
 - A. Statistics **Pages A27**
 - B. Legal update **Pages A28 - 30**
 - C. Website/Online Presence and Vitadox
- VII. CME**
 - A. Approval of 2024 Annual Scientific Meeting Destination
 - Wyndham Philadelphia Historic District - Philadelphia, PA – April 26-27
 - B. Identification of local and invited faculty by Board Members.
- VIII. Other Business**
- IX. Adjourn**



February 18, 2023

Dear Academy Board Member,

On behalf of the members of the AANOS Nominating Committee the following official notice is being provided. In order to conduct a comprehensive and transparent search for the next AANOS Vice-Chair of the Board of Directors, all members of the Board are hereby receiving this notification that applications are now being accepted by the Nominating Committee. Please note that AANOS guidelines stipulate that the Vice-Chair will be selected from among the members of the current Executive Committee (visit www.aanos.org/executive-committee). Other Board members are being provided with this notice for information only, but are encouraged to use the application to express interest in available positions on the Executive Committee. Note too that the current Vice-Chair, Dr. Sudhir Rao, will assume the position of Chair immediately following the conclusion of the meeting in San Antonio this May.

Those interested in the Vice Chair position must submit the following by no later than March 6, 2023 to the Chicago Headquarters office:

1. A fully completed application form, a copy of which is included with this notice.
2. A copy of your most recent Curriculum Vitae.
3. A cover letter (or email) stating your interest in the Vice Chair position that also outlines your goals and vision for the future of the Academy. (Goals and vision not required for other Executive Committee positions.)

Once all applications have been received the Nominating Committee will review them to ensure that candidates meet the stated requirements for Vice-Chair. Those who have submitted applications will be contacted if any questions arise. After the Nominating Committee has reviewed all the applications a recommendation will be made to the Board of Directors at the Annual Meeting in San Antonio on May 5, 2023.

Should you have any questions or concerns about this matter, please contact our Executive Director, Mr. Nick Rebel in Chicago.

Sincerely,

Lucia Zamorano, MD
Chair of the Board
American Academy of Neurological and Orthopaedic Surgeons

Guidelines related to Election of the AANOS Vice Chair of the Board of Directors

Election and Term of Office. The Corporation's officers are elected every year by the Board at the annual meeting. If the election of officers does not occur at the Board's annual meeting, the election must be held as soon thereafter as possible. Each officer holds office until the officer's successor is duly elected and qualified, until the officer's death, or until the officer resigns or is removed in the manner hereinafter provided. Election of an officer does not create any contract rights.

Of primary importance is the sentence highlighted below and the phrase within it that is underlined. The meaning is that only members of the Board of Directors are eligible to be Chair of the Board. As such the following process will be employed to collect information about prospective candidates.

General Policy

Past precedent has been for the Chair to serve two years in this capacity, rather than the single year as identified in the new Bylaws. As such, while the Bylaws mandate the term of office for directors as one year; unless there is a need, directors will be re-elected by affirmation in the year in-between identification of the next Chair and Vice Chair. This would apply to the positions of Chair, Vice Chair, Secretary and Treasurer, as well as all other directors.

A Nominating Committee (consisting of the current Chair, Vice Chair and Immediate Past Chair) will conduct a preliminary review of candidates for Vice Chair of the Board prior to the annual meeting and make recommendations to the Board of Directors at the annual meeting. The next occasion for which a new Vice Chair will be identified is prior to the 2023 annual meeting.

The Committee is not empowered to select the next Vice Chair, but only to make recommendations to the Board. The Vice Chair can only be elected by the Board of Directors. The purpose of the Committee is to vet candidates and ensure those being considered by the Board of Directors have appropriate qualifications to be Chair.

It should be noted that the Nominating Committee will technically identify the next Chair Elect, who will serve as Vice Chair until assuming office. When the Nominating Committee convenes for this activity, it will also be responsible for re-confirming the eligibility of the current Chair Elect, who will officially be elected to the position of Chair by the entire Board at the ensuing annual meeting (next occurring in May of 2023).

Nomination of Vice Chairperson of the Board – The candidate for Vice Chairperson of the Board who will be elected every other year at the annual meeting of the Board of Directors, shall be nominated from among the members of the Executive Committee by the Nominating Committee of the AANOS.

Qualifications of Candidates for Vice Chairperson of the Board - Candidates for Vice Chairperson of the Board shall; be actively board certified, have served as a member of the Board of Directors for the past four (4) continuous years, have served on the Executive Committee as Secretary or Treasurer for at least one term within the past four (4) years, and have been an active dues paying member of the AANOS for at least 6 years.

Nominees for Vice Chairperson of the Board – Members of the Executive Committee who are interested in becoming Vice Chairperson of the Board must submit in writing a letter expressing such interest along with a completed questionnaire that will be provided by administrative staff. Letters of interest along with said questionnaire must be submitted to the current Chairperson no later than 60 days prior to the annual meeting of the Board of Directors through the office of the Executive Director. Only those candidates for Vice Chairperson who have been reviewed and approved by the Nominating Committee can be considered at the election held during the annual meeting of the Board.

Election of the Vice Chairperson of the Board – The current Vice Chairperson will, upon approval of the Board of Directors at their annual meeting, automatically assume the position of Chairperson of the Board immediately following the completion of the Annual Meeting. All qualified candidates as determined by the Nominating Committee will be identified in an appropriate manner prior to the election being conducted. If only one candidate is recommended by the Nominating Committee and no other qualified candidates are identified in advance of the meeting where elections are held, then an oral affirmation by the Board of Directors will elect the new Vice Chairperson of the Board. Nominations from the floor will not be permitted as only the proposed and properly vetted candidate of the Nominating Committee will be considered.

Assumption of Office – Once elections have occurred and a new Vice Chairperson of the Board has been selected, that individual will assume the office of Vice Chairperson of the Board and will hold that position for all subsequent meetings of the Board of Directors including the meeting where his successor is appointed / confirmed.



R. Blaine Rawson, M.D, FICS, FAANOS

Neurosurgical Spine Specialists

2390 Mitchell Park Dr Suite B

Petoskey, MI 49770

231-487-5837

Education

- | | |
|-----------|--|
| 2014 | Diplomate, The American Board of Clinical Neurological Surgery. |
| 2013 | Fellow, International College of Surgeons, Chicago, IL |
| 1999-2005 | Post Graduate Neurosurgical Residency, The Ohio State University, Columbus, Ohio
Board Certified Neurosurgeon |
| 1995-1999 | University of Nevada School of Medicine. Reno, Nevada
M.D. Doctor of Medicine |
| 1992-1995 | University of Nevada Las Vegas. Las Vegas, Nevada
B.S. Biological Sciences |

Work Experience

2012-2023 Neurosurgical Spine Specialists, Petoskey, Michigan, Neurosurgeon
2007-2011 Northern Michigan Regional Hospital, Petoskey, Michigan, Neurosurgeon
2005-2007 Center For Neurological Surgery, Petoskey, Michigan, Neurosurgeon

Professional memberships

Congress of Neurological Surgeons
American Association of Neurological Surgeons
North American Spine Society
Michigan State Medical Society
Ohio State Medical Society
International College of Surgeons
American Academy of Neurological and Orthopedic Surgeons

Professional Development

2/02 Neurosurgery Board Review Course, Chicago, IL

12/02 Advanced Trauma Life Support, Albuquerque, NM

02/03 Armed Forces Institute of Pathology; Radiology, Pathology review, Bethesda, MD

06/04 Advanced Cardiac Life Support, Columbus, OH

11/04 Skull Base Approaches, Palm Beach, FL

01/05 Spinal Instrumentation, Memphis, TN

02/05 Spinal Instrumentation Course, ALIF, Minimally Invasive Fixation, Bethesda, MD

03/05 Spinal Instrumentation Course, Fractures, Deformity Correction, Las Vegas, NV

04/05 Brainlab Residents Academy, Munich, Germany

10/05 Kyphoplasty Surgeons Course, Fort Lauderdale, FL

10/05 Lumbar Artificial Disk Arthroplasty, Cincinnati, OH

11/05 Cervical Spine Focus Group, Memphis, TN

12/06 Trans1 ALIF Course, Petoskey, MI

06/07 Direct Lateral Lumbar Fusion Course, Memphis, TN

08/07 Cervical Arthroplasty Course, Las Vegas, NV

09/07 X-STOP IPD Surgeons Course, Petoskey, MI

12/07 Extreme Lateral Lumbar Fusion Course, San Diego, CA

12/07 Faculty Lecturer, Minimally Invasive Spine Fusion, Grand Blanc, MI

08/08 Faculty Lecturer, Minimally Invasive Spine Fusion, Grand Blanc, MI

10/08 Association of Pre-Sacral Spine Surgeons Conference, Las Vegas, NV

08/09 Faculty Lecturer, Minimally Invasive Spine Fusion, Grand Blanc, MI

10/09 Association of Pre-Sacral Spine Surgeons Conference, Las Vegas, NV

09/10 Stryker Spine Consultant, complex spine, expandable corpectomy device

01/10 Spinal Deformity, New York, NY

10/10 Minimally Invasive Thorocolumbar Corpectomy, San Diego, CA

05/11 Pelvic Fixation for Spinal Deformity, Las Vegas, NV

08/11 Kyphoplasty Update, Las Vegas, NV

02/12 BrainLab Radiosurgery Contouring and Treatment, Petoskey, MI

6/12-14	Consultant Biomet – product development lateral interbody approach
9/12-14	Consultant Medtronic – anterior cervical spine focus group
3/13	Far Lateral / Pre-sacral Cadaver Lab, Miami, FL
11/13	Cervical Arthroplasty Course, Chicago IL
10/15	FAA, Aviation Medical Examiners, Oklahoma City, Oklahoma

Community activities

1985-1992	Citizen's For Responsible Government – Board of Directors, Chairman-Membership Committee, Member-Candidate Endorsement Committee.
1989-1991	Southern Nevada Off Road Racing – Board of Directors, Participant
1985-1992	Boy Scouts of America - Scoutmaster, Varsity Coach, Explorer Advisor, High Adventure Team Member, Rappel Team Member
2010-2013	Boy Scouts of America - Scoutmaster
2013-2020	Boy Scouts of America -- Unit Commissioner
2011-2017	NUMCO Radiosurgery - Board of Directors
2015-2020	Boy Scouts of America – Northern Lights District Chairman
2015-2020	Boy Scouts of America, President Ford Service Council – Executive Board Member
2015-2023	FAA Aviation Medical Examiner
2015-2023	American Academy of Neurological and Orthopedic Surgeons – Board of Directors.
2018-2023	Petoskey Lacrosse, Board of Directors
2018-2023	American Academy of Neurological and Orthopedic Surgeons – Treasurer
2020-2023	Northern Michigan Surgical Suites, Medical Executive Committee
2022-2023	Northern Michigan Surgical Suites, Board of Directors
2022-2023	Northern Michigan Surgical Suites, Secretary
2022-2023	US Army MARS Military Auxiliary Radio System, Member
2022-2023	CCECPSCO Charlevoix, Cheboygan, Emmet Counties Public Service Communications Organization, Board of Directors
2022-2023	Emmet County LEPC, Local Emergency Planning Committee, Member

Extracurricular activities

- 1988-1998 Senior Patroller - National Ski Patrol
- 1996-1997 Editor of Student Newsletter latrogenesis.

Interests and activities

Skiing, Flying, Scuba, Amateur Radio, Boating, Bicycling

Volunteer experience

- 1988-1998 National Ski Patrol - Patroller
- 1994-1995 National Park Service Jet Ski Patrol - Patroller
- 1985-1992 Boy Scouts of America – Scoutmaster
- 2013-2016 Petoskey Northmen Lacrosse- Assistant Coach
- 2010-13 Boy Scouts of America - Scoutmaster
- 2013-2020 Boy Scouts of America – Unit Commissioner
- 2015-2020 Scouting USA – District Chairman
- 2015-2023 Nubs Nob Ski Patrol, Medical Advisor

Awards received

- 2013 Guardian Angel Award, McLaren Northern Michigan Hospital
- 2014 "Best of Petoskey-Doctors"
- 2013 "Best of Petoskey-Doctors"
- 2012 "101 Top Spine Hospitals" NMRH
- 2010 "Top 5 percent in patient safety and outcomes" NMRH
- 2009 "Top 1 percent in back and neck surgery" NMRH
- 2007 "America's Top Surgeons" Guide to America's Top Surgeons
- 2007 "Top 5 percent in back and neck surgery" Orthopedic Care Excellence Award Healthgrades - Northern Michigan Hospital
- 2006 "Top 5 percent in back and neck surgery" Orthopedic Care Excellence Award Healthgrades - Northern Michigan Hospital
- 2005 "Top 5 percent in back and neck surgery" Orthopedic Care Excellence Award Healthgrades - Northern Michigan Hospital

Research

1. "Scanning Electron Microscopic Analysis of Skin Resolution as an Aid in Identifying Trauma in Forensic Investigations" Journal of Forensic Sciences 2000;45(5): 1023-1027.

Presented at:

- 1/97 Bierkamper Research Convocation, Reno, NV
- 2/97 Western Medical Student Research Forum, Carmel, CA
- 2/97 American Academy of Forensic Sciences, New York City, NY
- 4/97 National Medical Student Research Forum, Galveston, TX
2. "Wound Ballistics: Bullet Class Characteristics found at wound site using Scanning Electron Microscopy" Presented at: University of New Mexico Department of Surgery Research Convocation, Albuquerque, New Mexico.
 3. "The Effect of Cerebroventricular Sodium Nitroprusside Infusion on Infarct Size using MCA Occlusion Model." Grant Proposal, Laboratory Animal Research Protocol

4. "Intrathecal Cyclosporine use as a Neuroprotectant." Grant Proposal, Laboratory Animal Research Protocol

**American Academy of Neurological and Orthopaedic Surgeons
Board of Directors**

Chair of the Board

LUCIA ZAMORANO, MD, FAANOS, FICS
Birmingham, MI

Board of Directors

MANUEL ALZUGARAY, MD, FAANOS, FICS
Coral Gables, FL

ANCA BEREANU, MD, FAANOS
Yardley, PA

GENE BOLLES, MD, FICS
Boulder, CO

W. CRAIG CLARK, MD, FAANOS, FICS
Eads, TN

MAXIME J.M. COLES, MD, FAANOS, FICS
Boca Raton, FL

CLARA RAQUEL EPSTEIN, MD, FICS
Cotopaxi, CO

JEFFREY EPSTEIN, MD, FAANOS, FICS
Babylon, NY

TARIQ LAMKI, MD
Columbus, OH

JOHN OGDEN, MD
Upper Sandusky, OH

MARK N. PERLMUTTER, MD, FAANOS, FICS
Rocky Mount, NC

SUDHIR RAO, MD
Big Rapids, MI

RAYMOND BLAINE RAWSON, MD, FICS
Petoskey, MI

ASEM SALMA, MD
Lima, OH

DAVID WEISS, MD, FAANOS
Morrisville, PA

WILLIAM WELCH, MD, FICS
Philadelphia, PA

**American Academy of Neurological and Orthopaedic Surgeons
Executive Committee**

Chair of the Board & President

Lucia Zamorano, MD, FAANOS
Neurosurgery

Immediate Past Chair of the Board

Mark N. Perlmutter, MD, FAANOS
Orthopaedic Surgery

Vice Chair & Vice President

Sudhir Rao, MD
Orthopaedic Surgery

Secretary

Maxime J.M. Coles, MD, FAANOS
Orthopaedic Surgery

Treasurer

Raymond B. Rawson, MD
Neurosurgery

Additional Executive Committee Members

Anca Bereanu, MD, FAANOS
Neurology

William Welch, MD
Neurosurgery

The Academy's Standing committees and sub-committees are organized to facilitate communication and efficiency. Following is the current structure and a brief description of duties for each.

I. MEMBERSHIP COMMITTEE

- AFMA Sub-Committee
- Credentials & Examination Sub-Committee
- Legal, Ethics & Grievances Sub-Committee
- Development Sub-Committee

II. CME COMMITTEE

- Education & Scientific Organizing Sub-Committee
- Scholarship & Awards Sub-Committee
- Journal Sub-Committee

III. BUDGET AND FINANCE COMMITTEE

As of September 3, 2021 committee composition was as follows:

MEMBERSHIP COMMITTEE

- **Chair:** Maxime Coles, MD
- **Vice-Chair:** R. Blaine Rawson, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Naga Suresh Cheppalli, MD
- Tariq Lamki, MD
- Mark Perlmutter, MD
- David Weiss, DO
- William Welch, MD

Duties: Recruit new members. Review and approve new membership applications. Suggest membership drive initiatives.

AFMA SUB-COMMITTEE

- **Chair:** Mark Perlmutter, MD
- **Vice Chair:** Sudhir Rao, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Anca Bereanu, MD
- Craig Clark, MD
- Maxime Coles, MD
- William Welch, MD

Duties: To oversee the activities of the American Federation of Medical Accreditation.

CREDENTIALS & EXAMINATION SUB-COMMITTEE

- **Chair:** Sudhir Rao, MD
- **Vice-Chair:** Maxime Coles, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Anca Bereanu, MD
- Craig Clark, MD
- Mark Perlmutter, MD
- Corey Ruth, MD
- Emile Wakim, MD

Duties: Verify and approve all new member and board certification applications along with documentation and credentials provided therein. Develop, evaluate and suggest modifications as needed for requirements of membership and board certification. Produce and assist with board examination process. Review and update exam material.

LEGAL, ETHICS & GRIEVANCE SUB-COMMITTEE

- **Chair:** Jeffrey Epstein, MD
- **Vice-Chair:** Lucia Zamorano, MD
- **Ex-Officio:** William Welch, MD

Members:

- John Ogden, MD
- Mark Perlmutter, MD

Duties: Review ethics related complaints concerning members or grievances concerning an active member of AANOS. Make recommendations to Board of Directors regarding submitted complaint or grievance. Conduct review of legal matters that may arise and make appropriate recommendation to the Board of Directors for necessary action.

DEVELOPMENT SUB-COMMITTEE

- **Chair:** David Weiss, DO
- **Vice-Chair:** William Welch, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Tariq Lamki, MD
- Mark Perlmutter, MD
- Emile Wakim, MD

Duties: Develop means to raise additional income for AANOS and its programs. Suggest annual charity fund raisers and charity benefactors. Suggest ways to market the AANOS through public relations strategies utilizing the media.

CME COMMITTEE

- **Chair:** Sudhir Rao, MD
- **Vice Chair:** Jeffrey Epstein, MD
- **Ex-Officio:** Mark Perlmutter, MD

Members:

- Anca Bereanu, MD
- Maxime Coles, MD
- William Welch, MD

Duties: Oversee all planning, production and evaluation of educational activities.

EDUCATION & SCIENTIFIC ORGANIZING SUB-COMMITTEE

- **Chair:** Maxime Coles, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Naga Suresh Cheppalli, MD
- Craig Clark, MD
- Jeffrey Epstein, MD
- Mark Perlmutter, MD
- David Weiss, MD
- William Welch, MD

Duties: Recruit possible speakers, exhibitors and sponsors for scientific meetings. Assist in the development of needs assessment and educational objectives. Review and analysis of meeting improvement process. Continual communication with AANOS staff regarding progress on recruitment of speakers, suggest procedural improvements and other meeting related duties as determined by the Chair of the Board and the CME Committee. Develop and produce additional avenues to educate physicians in the fields of neurological and orthopaedic medicine and surgery and related fields.

SCHOLARSHIP & AWARDS SUB-COMMITTEE

- **Chair:** David Weiss, DO
- **Vice-Chair:** Robert Mathews, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Craig Clark, MD
- John Ogden, MD
- Mark Perlmutter, MD
- Blaine Rawson, MD
- Asem Salma, MD
- William Welch, MD

Duties: Recruit possible scholarship recipients. Raise money for the Scholarship fund in cooperation with the Development Committee. Review and verify scholarship applicants. Announce scholarship recipient(s) during the scientific meeting. Develop new ways to market the scholarship program and attract more scholarship participants. Review and

consideration of possible candidates for other awards such as the Lifetime Achievement Award for further consideration by Board of Directors.

JOURNAL SUB-COMMITTEE

- **Chair:** Asem Salma, MD (Editor-in-Chief)
- **Vice-Chair:** Craig Clark, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- John Frenz, MD
- Muhammad Janjua, MD
- Mark Perlmutter, MD
- Asem Salma, MD

Duties: Recruit articles and advertisers for the journal. Review and correct all submitted articles for publication. Yearly evaluation of the journal to update and improve the educational value and content.

BUDGET and FINANCE COMMITTEE

- **Chair:** Raymond B. Rawson, MD
- **Vice-Chair:** Asem Salma, MD
- **Ex-Officio:** Lucia Zamorano, MD

Members:

- Jeffrey Epstein, MD
- Mark Perlmutter, MD
- Sudhir Rao, MD
- William Welch, MD

Duties: Review all financial information provided by the AANOS outside accounting firm. Present yearly financial reports and budget to the Board Directors. Develop and suggest to the Board of Directors appropriate invest policies and practices to conserve assets as well as earn additional revenue.

**American Academy of Neurological and Orthopaedic Surgeons
Annual Board of Directors Meeting**

**The Renaissance Downtown Hotel - Providence, Rhode Island
Friday, April 29, 2022**

Minutes

I. Call to Order – 2:15pm

II. Roll Call

The following members of the Board of Directors were present during the meeting (those participating virtually via Zoom are indicated with a “v”).

L. Zamorano (Chair), A. Bereanu (v), W.C. Clark, M. Coles (v), C. Epstein (v), J. Epstein, J. Ogden, M. Perlmutter, S. Rao, R. Rawson (v), A. Salma (v), W. Welch (v)

Also present in person were...

Members - Mohan YS, R. Torcuator, S. Siddiqui. Guests – M. Hahn and K. Madani.
Staff – N. Rebel

12 members of the Board of Directors were present and as such a quorum was established.

III. Board and Committee Appointments

Bylaws & Policy were reviewed pertaining to Chair and Vice Chair appointment / election. While the new Bylaws identified a one-year term, previous policy allowed for a second year without election if ratified by the Board.

Upon a motion duly made and seconded, it was resolved to approve Dr. Lucia Zamorano as the Chair of the Board for another year and Dr. Sudhir Rao as the Vice Chair.

The composition of the Board of Directors was discussed and inquiries were made as to any members who might not be able to participate in the future. It was noted that a maximum of 17 Directors were allowed per the Bylaws. Currently there were 17 Directors. It was noted that 2 of Directors were very senior and at least one had indicated he would likely not be able to attend the meetings anymore. Those present suggested that a communication be sent to these two individuals inquiring as to their ongoing interest and ability to actively participate.

The composition of the Executive Committee and other Committees were also reviewed. Dr. Siddiqui indicated he had an interest in serving on the Scientific Organizing Committee.

IV. Approval of Minutes

Minutes from the June 2021 Annual Board Meeting as well as the March 2022 special Board Meeting were circulated in advance of the meeting for review. Those present were asked if there were any questions or concerns.

Upon a motion duly made and seconded, it was resolved to approve the minutes from the June 25, 2021 Annual Board Meeting as well as the March 12, 2022 special Board Meeting as presented.

V. Financial Report

2020 and 2021 Year End Income Statements as well as 2022 Income Statements through March 31 were presented for review. It was noted that overall Net Assets had increased from 2020 to 2021, but that the AANOS as a singular entity had a minor reduction. This was related primarily to the legal activities being undertaken. It was also noted that when taking all assets into consideration, there was almost \$500,000 available for the various programs of the Academy and AFMA. This was considered to be quite adequate since no overhead costs existed. The only major expense that existed was the grant to ICSUS for their services to assist in the development of educational programming and limited administrative duties.

The Board was advised that the AANOS Wells Fargo Investment accounts had been moved to UBS. UBS was in the process of investing the transferred assets.

It was noted that a new Bank of America checking account was recently opened. This was required due to some fraudulent activity with the old account, which was now closed. There were no financial implications resulting from the attempted fraud.

VI. Membership

Membership statistics and a roster were provided and reviewed. Dues paying members seemed to be fairly consistent and numbered in the 70s for the past several years with a slight downward trend.

Certifications and re-certifications through AFMA were coming in steadily. Updates on written exams were likely needed as it had been a few years since the last revisions were completed.

Progress reports on certifications in other specialties such as Neuro Critical Care were provided. The Neuro Critical Care certification would be announced during the scientific meeting tomorrow and the actual written exam would be compiled after the meeting ended. It would be available sometime during the Summer.

A brief legal update was provided. The bulk of the work had now been completed and the 1024 application for exempt status was to be filed within days. While the overall cost for the legal review was not insignificant, there were adequate financial resources available and it was necessary to be done.

The Journal was discussed briefly and that discussion led to a presentation about a student group called InciSioN. It was noted that this group was quite large and would theoretically provide a large potential

pool of future members. Content for the Journal as well as the website was likely to increase. In addition, the InciSioN group had already assisted the ICSUS with social media activities and could also offer this assistance to the Academy. While ICSUS had not formally entered into a relationship with InciSioN, this should not preclude the Academy from pursuing their own relationship. The Board was very encouraged by what was presented and recommended that a formal agreement be pursued once information that was requested was provided. In particular, demographic information about membership numbers in and outside the US were requested.

VII. CME

The ICSUS 2023 Annual Scientific Meeting Destination was San Antonio, TX and likely to be the first week of May. Concern was expressed that the meeting date should not conflict with that of the AANS. It was determined that it did not.

Upon a motion duly made and seconded, it was resolved to hold the next AANOS Annual Scientific Meeting in conjunction with that of the ICSUS in San Antonio, TX in May of 2023.

Involvement of CME and Scientific Organizing Committee in program development was questioned. It was noted that the bulk of the program for this year was composed of submitted abstracts from members, some of which were not able to attend.

VIII. Other Business

It was noted that the ICSUS Management Fee was currently approximately \$40,000. A regular review should likely be conducted to determine the appropriateness of the amount. The last increase was in 2020 per the request of ICSUS. All thought it was appropriate for the Executive Committee to consider this on a regular basis.

IX. Adjourn

1. Call to order - 10am Central time

2. Roll Call

Present were – Drs. L. Zamorano, S. Rao, M. Perlmutter, B. Rawson, A. Bereanu (quorum present)
Also present was N. Rebel (staff)

3. Financial Update

The AANOS Income Statement as of October 31, 2022 was presented and discussed. Included was a Proposed 2023 Annual Budget as well as a Balance Sheet. Key observations included: deficit spending for the past 2 years was due primarily to legal expenses. Year-to-date deficit for 2022 was approximately \$19,000 compared to a deficit of approximately \$17,000 for the same period in 2021. Since legal activities were basically complete, the proposed budget was presented as basically break-even.

Upon a motion duly made and seconded, it was resolved to accept the financial report.

Further, it was resolved to approve the 2023 annual budget as presented.

Discussion concerning shared services included a proposal to allocate one-third of certification and re-certification fees collected by AFMA towards staff expenses incurred by AANOS for administrative support provided. This type of allocation was previously determined to be legally required.

Upon a motion duly made and seconded, it was resolved to approve the shared services allocation of one-third of certification and re-certification fees collected by AFMA.

Further, it was resolved that this allocation should be made for 2022 and also incorporated into the 2023 annual budget.

It was determined that when this amount was added to the 2023 budget a small surplus would be created for the AANOS. The 2022 allocation would slightly reduce the current deficit.

4. Investment Update

A recap of the UBS investment portfolio as of October 31, 2022 was provided for the past 6 months. Overall the portfolio had decreased in value approximately 9% during that time period. All were in agreement that this was well within what most were experiencing and was perhaps better than some more aggressive approaches. The group was reminded that these investments were meant to be long term and that based on history the markets would recover. Dr. Zamorano noted that it would be appropriate for an update to be provided by the UBS advisor. All agreed and a request was made of Mr. Rebel to make arrangements for Dr. Zamorano to meet with the UBS representative in the near future and then report back at the next meeting.

5. Website Update

Dr. Zamorano and Mr. Rebel had been in discussions with new AANOS member Dr. Siddiqui pertaining to the website, AANOS.org. Dr. Siddiqui believed a refresh was required and offered to cover the costs for the project. He recommended a firm in Chicago from which a proposal was obtained and previously circulated. Several members had commented on the proposal via email and agreed it was a generous offer by Dr. Siddiqui.

Upon a motion duly made and seconded, it was resolved to approve the website project proposal and begin implementation as soon as possible.

Dr. Zamorano noted that she was interested in working on this and thought that perhaps the Development Committee could also assist as needed. Drs. Rao and Rawson also offered to assist if needed. All proposed major modifications would be circulated to the members of the Executive Committee for approval before implementation. For the AANOS website, none were contemplated in the proposal. Discussions with the developer did include the use of Google Grants for future advertising, but this would be a separate project to be implemented in 2023 if approved.

6. Update on Legal Matters

The AANOS is now registered in Illinois with the Secretary of State. An application has also been filed with the Attorney General, but their office is backlogged and has not been able to process the Academy's submission, although they have acknowledged receipt.

7. Meeting Update

It was noted that presentations were still needed for the 2023 meeting in San Antonio. Only 6 have been formally submitted. Dr. Rao expressed concern that newer members were not attending the meeting or presenting. Dr. Zamorano noted that there were several new members at the Providence meeting. Mr. Rebel noted that 2 of the newer members of the Academy had submitted for 2023. Drs. Zamorano and Perlmutter noted they would be sending in their presentation topics in the coming days. Mr. Rebel noted that he heard from Drs. Welch and Clark and they both indicated they would submit as well.

Mr. Rebel noted that he recently sent invitations to all the Neuro and Ortho Surgeons at the University of Texas San Antonio to present at the May meeting. He just heard back from Dr. Floyd the Chair of Neurosurgery who expressed interest and wanted to speak. While Mr. Rebel indicated he replied to Dr. Floyd and offered to discuss the possibilities, he also provided Dr. Floyd with Dr. Zamorano's cell number. Dr. Zamorano indicated she looked forward to speaking with him and that she would also reach out to other members she knew to encourage their participation.

Mr. Rebel then inquired as to Dr. Zamorano's contacts with Residents or Fellows. She indicated she did have these relationships. Mr. Rebel reminded everyone that there was a scholarship available that had typically been \$1,000. The registration fee for the scholarship winner would be waived and the prize could be used to offset travel expenses. Dr. Zamorano indicated she would look into the options and get back to Mr. Rebel.

With no further business, the meeting was adjourned at 11am central time.

American Academy of Neurological and Orthopaedic Surgeons
Income Statement
December 31, 2022 and December 31, 2021

	2022	2021	+ / -
<u>Revenues</u>			
Application Fee	300	900	(600)
AFMA Shared Services Revenue	1,800	-	1,800
Annual Meeting Revenue	2,453	6,150	(3,697)
Membership Dues	36,370	43,820	(7,450)
Investment Dividend Income	4,124	1,225	2,900
Member Donations	1,000	1,000	-
Miscellaneous Income	25	156	(131)
Inv Inc - Unrealized Gains / (Losses)	(22,807)	9,578	(32,385)
Interest Income	1	102	(101)
Total Revenues	23,266	62,931	(39,664)
<u>Expenses</u>			
Grant to ICSUS (CME)	43,659	43,659	-
Accounting Fees	1,000	1,000	-
Legal Fees	6,638	19,303	(12,665)
Office Supplies Expense	-	68	(68)
Telephone & Website Expenses	2,856	2,479	377
Postage and Shipping Expense	165	229	(64)
Insurance Expense	1,145	1,092	53
Credit Card SVC	529	541	(12)
State Registration Fees	1,124	894	230
Other Misc. Expenses	2,298	2,324	(27)
Total Expenses	59,415	71,589	(12,174)
Net Income	(36,148)	(8,658)	(27,490)

American Academy of Neurological and Orthopaedic Surgeons
Balance Sheet
December 31, 2022

ASSETS

Checking Account	24,672
Savings Account	43,451
Investments UBS	162,763
Scholarship Savings Account	11,636
Scholarship Investments UBS	36,471
Accounts Receivable	1,114
	<hr/>
Total Assets	280,106

Liabilities and Net Assets

Accounts Payable	4,825
W. Mathews Speaker Fund	7,928
Deferred Revenue	2,500
Scholarship Net Assets	48,037
AANOS Net Assets	216,815
	<hr/>
Total Liabilities and Net Assets	280,106

**American Academy of Neurological and Orthopaedic Surgeons
Income Statement
March 31, 2023 and 2022**

	March 31 2023	March 31 2022
<u>Revenues</u>		
Application Fee	-	150
Membership Dues	11,915	11,900
Member Donations	3,500	1,000
Interest Income	-	1
	15,415	13,051
Expenses		
Grant to ICSUS (CME)	10,915	10,915
Telephone & Website Expenses	60	60
Postage and Shipping Expense	-	32
Credit Card SVC	109	203
Printing Expense	20	-
State Registration Fees	129	774
	11,233	11,983
Net Income	4,182	1,068

**American Academy of Neurological and Orthopaedic Surgeons
Investment Update
March 31, 2023**

Statement Balances

	December 31, 2021	December 31, 2022	March 31, 2023	Change 21/22	Change 22/23
Wells Fargo / UBS					
AANOS	181,493	162,763	170,767	(18,731)	8,004
Scholarship	42,456	36,471	38,257	(5,984)	1,786
Total	223,949	199,234	209,024	(24,715)	9,790

NOTES

Assets were transferred from Wells Fargo to UBS in the second quarter of 2022.

No assets were added or withdrawn from these accounts during this time period.

AANOS account with UBS incurs a management fee of 1.25%

Scholarship Fund account with UBS incurs only a \$175 annual maintenance fee.

Scholarship Fund assets are not actively managed.

Drs. Zamorano and Rawson last met with the investment advisor on December 12, 2022.

AANOS Membership Analysis (Dues Paying Members)
As of April 19, 2023

Dues Year	Date Range of Payments	Number Paid
2023	11/28/22 to date	46
2022	11/24/21 to date	67
2021	11/25/20 to date	70
2020	11/25/19 to date	75
2019	11/21/18 to date	76
2018	11/22/17 to date	74
2017	11/21/16 to date	74
2016	08/01/15 to date	79
2015	08/01/14 to date	79
2014	08/01/13 to date	86
2013	08/01/12 to date	82
2012	08/01/11 to date	82
2011	08/01/10 to date	93
2010	08/01/09 to date	106
2009	08/01/08 to date	103
2008	08/01/07 to date	111
2007	08/01/06 to date	126
2006	08/01/05 to date	133

Note: For 2022 dues year approximately 20 payments received after April 30th.



OFFICE OF THE ATTORNEY GENERAL
STATE OF ILLINOIS

March 30, 2023

Kwame Raoul
ATTORNEY GENERAL

THE AMERICAN ACADEMY OF NEUROLOGICAL AND
ORTHOPAEDIC SURGERY
1524 NORTH LAKE SHORE DRIVE
CHICAGO, IL 60610

R Status of THE AMERICAN ACADEMY OF NEUROLOGICAL AND
ORTHOPAEDIC SURGERY under both The Charitable Trust and The Solicitation for
Charity Acts.

Dear Registrant:

I am pleased to acknowledge receipt of your registration statement under both the Charitable Trust and the Solicitation for Charity Acts. The registration number assigned to your organization is CO# 01084484.

Please note that when an organization registers under the Charitable Trust and/or the Solicitation for Charity Act, it is required to file an annual financial report with our office. The annual financial report is due six months after the end of the organization's fiscal year. It is one of the duties of the organization's officers to ensure that this report is timely filed. A copy of the form AG990-IL along with instructions are attached to this letter.

I must also call your attention to Section 12 under the Solicitation for Charity Act. Please note that this registration in no way constitutes an endorsement of your organization by the State of Illinois and that any representation as such for the purpose of soliciting or collecting funds will be grounds for cancellation of your registration.

For your convenience, additional resource materials as well as blank forms and instructions are available under the "Building Better Charities" section of our website at www.IllinoisAttorneyGeneral.gov. If you have questions, you may direct them by mail to the Charitable Trusts Bureau at 100 West Randolph Street, 11th floor, Chicago, Illinois 60601; or contact us by phone at (312) 814 - 2595. We will be happy to assist you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Kwame Raoul", is written over a faint, larger version of the signature.

Kwame Raoul
Attorney General

Note: The report for fiscal year ending 12/31/2022 is due by 6/30/2023.



Office of the Secretary of State
ilsos.gov

Corporation/LLC Search/Certificate of Good Standing

Corporation File Detail Report

File Number 73562368

Entity Name THE AMERICAN ACADEMY OF NEUROLOGICAL AND ORTHOPAEDIC SURGERY

Status
ACTIVE

Entity Information

Entity Type
CORPORATION

Type of Corp
NOT-FOR-PROFIT

Qualification Date (Foreign)
Monday, 16 May 2022

State
NEVADA

Duration Date
PERPETUAL

Agent Information

Name
SCOTT SIMEON FINTZEN

Address

320 WALNUT STREET
ST. CHARLES , IL 60174

Change Date

Monday, 16 May 2022

Annual Report

Filing Date

00/00/0000

For Year

2023

[Return to Search](#)

[File Annual Report](#)

[Adopting Assumed Name](#)

[Change of Registered Agent and/or Registered Office](#)

(One Certificate per Transaction)

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Wed Apr 19 2023